

FOR IMMEDIATE RELEASE

DATE: 19 January 2011

Contact: Mary Shearer
Phone: 502.608.7041
Email: Mary@kyhfh.org

KENTUCKY HABITAT FOR HUMANITY RECEIVES CDFI CERTIFICATION FROM THE U.S. TREASURY

Louisville, KY— The United States Department of the Treasury has granted Kentucky Habitat for Humanity (KyHfH) Community Development Financial Institution (CDFI) certification.

KyHfH is one of the leading organizations in Kentucky working to eliminate poverty housing and improve communities by providing families with simple, decent, and affordable housing.

The CDFI Fund promotes economic revitalization and community development by providing credit, capital and financial services to underserved populations and communities in the United States. Since its creation in 1994, the CDFI Fund has awarded \$1.3 billion to CDFIs, community development organizations, and financial institutions through the CDFI Program, the Bank Enterprise Award (BEA) Program, and the Native Initiatives. In addition, the CDFI Fund has allocated \$26 billion in tax credit authority to Community Development Entities (CDEs) through the NMTC Program

CDFI certification will provide KyHfH increased access to community development funding, which it will use to finance low-interest construction loans and other affordable-housing initiatives in low income communities throughout Kentucky. During 2010, the CDFI Fund announced more awards than any other year. \$104.8 million in grants were awarded to 147 CDFIs and 32 organizations serving distressed communities in 44 states and the District of Columbia.

Since 1993, KyHfH has helped Kentucky affiliates build 1800 homes, provide over 7100 individuals with a safe, stable place to live, utilize more than 3.2 million volunteer hours, and invest over \$100 million dollars into affordable housing.

For more information about Kentucky Habitat for Humanity, visit www.kyhfh.org. For more information on the CDFI fund and its programs, visit <http://www.cdfifund.gov/>.

—end—